



**FOR IMMEDIATE RELEASE:**

**MBJ Signs USD 40m Financing Agreement with Scotiabank Jamaica**

Montego Bay, Jamaica, 9 January 2018 // MBJ Airports, operator of Sangster International Airport, has signed a USD 40m loan with The Bank of Nova Scotia Jamaica to finance its 2018 development plans.

“We are anticipating an exceptional year in 2018 following a record-breaking 2017 when we crossed the 4m passenger mark for the first time in our history. We are pleased to partner with Scotiabank on this financing agreement which will be allocated to key infrastructure projects, including the renovation of the ticketing hall and the rehabilitation of the taxiways and apron,” said MBJ Airports CEO Rafael Echevarne.

“This agreement is a symbolic milestone in the development of Sangster International Airport as we continue our work to transform the island’s leading international gateway into a world-class facility. There is much to accomplish in 2018 and we would like to thank Scotiabank for its support and for partnering with us on this initiative,” Echevarne added.

The rehabilitation of the taxiways and apron began in 2017 and will be completed this year. The project is being executed by Mandeville-based S&G Road Surfacing Materials. The design of the ticketing hall has been completed and a contractor has been selected for the renovation. MBJ is awaiting government approval to commence the ticketing hall renovations. Other infrastructure improvements to be implemented in 2018 include the replacement of air conditioning chiller units and an expansion of the airport’s commercial space.

**About MBJ Airports:**

MBJ Airports Limited, operator of Sangster International Airport, connects Jamaica to more than 50 international destinations. MBJ operates the airport under a 30-year concession awarded in 2003 and provides employment to more than 150 Jamaicans. SIA has been named the Caribbean’s Leading Airport by World Travel Awards for the past nine years.

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